Code VJC

Company name VietJet Aviation Joint Stock Company

Date 11/02/2020

Subject Explanation for financial statements for Q3.2020

Content:

VietJet Aviation Joint Stock Company explains the fluctuation in business performance for Quarter 3 of 2020 as follows:

Unit: billion dongs

| Item | Q3.2020 | Q3.2019 | % change | 9M2020 | 9M2019 | % change |
|------------------|---------|---------|----------|---------|--------|----------|
| Parent company | | | | | | |
| Revenue | 2,802 | 10,415 | -73% | 12,030 | 30,597 | -61% |
| Profit after tax | (926) | 1,097 | -184% | (2,366) | 2,339 | -201% |
| Consolidated | | | | | | |
| Revenue | 2,809 | 13,578 | -79% | 13,780 | 38,134 | -64% |
| Profit after tax | (971) | 1,699 | -157% | (925) | 3,681 | -125% |

The Covid-19 pandemic has affected the global aviation due to a sharp decline in travel demand, including Vietnam's aviation. After being allowed to fly again, Vietjet has transported more than 3 million passengers in Quarter 3 of 2020 and more than 9 million passengers in the first nine months of 2020. Besides, Vietjet opened 08 new domestic flight routes, raising the total domestic flight routes to 52 routes.

In Quarter 3 of 2020, the parent company achieved 2,802 billion dongs of revenue and lost 926 billion dongs of profit after tax, accumulated 12,030 billion dongs of revenue for 9 months. Vietjet's consolidated revenue was 2,809 billion dongs and profit after tax was -971 billion dongs; the cumulated revenue for 9 months was 13,780 billion dongs and the cumulated profit after tax was 925 billion dongs, lower than expected.